

July 01, 2024

Asst. Vice President, Listing Deptt., National Stock Exchange of India Ltd. Exchange Plaza, Plot C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: HEROMOTOCO

The Secretary, **BSE Limited** 25th Floor. Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai - 400 001 Scrip Code: 500182

## **Sub: Press Release**

Dear Sir(s),

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor **Company Secretary & Compliance Officer** 

Encl.: As above







## New Delhi, July 1, 2024

## HERO MOTOCORP SELLS 5.03 LAKH UNITS IN JUNE 2024 ACHIEVES 15% GROWTH IN JUNE AND 13.5% IN Q1 FY'25

**Hero MotoCorp**, the world's largest manufacturer of motorcycles and scooters, sold 503,448 units of motorcycles and scooters in June 2024. This translates into a growth of 15% over the corresponding month (June 2023).

In the domestic business the company sold 491,416 units in the month, translating into a growth of 16% over the corresponding month (422,757 in June 2023). For the quarter ended June 2024, the company's total sales grew by 13.5% over the previous year (Q1FY'25 - 15.35 lakhs vs. Q1FY'24 - 13.52 lakhs).

Continuing to bolster its presence in the 125cc, premium and EV segments, Hero MotoCorp is witnessing strong demand for products like the Xtreme 125 and VIDA V1. The company is simultaneously expanding its network of Hero Premia and Hero 2.0 stores to enhance the overall customer experience.

During the month, the company achieved its highest-ever dispatches for the VIDA V1. Hero MotoCorp will be expanding its EV portfolio with new products in the mid and mass segments this fiscal. The company registered an impressive growth of 44% in its global business sales during Q1 FY'25, on the back of the expansion of Nepal operations, growth in Colombia & Mexico and increased market penetration in Turkey.

Achieving yet another milestone towards sustainability and responsible manufacturing, Hero MotoCorp has been certified as Zero-Waste-to-Landfill (ZML). This goal was achieved well before the set target of 2025 while reducing the overall waste generated by 40%.

Hero MotoCorp has partnered with the Indian army to commemorate the 25<sup>th</sup> anniversary (Silver Jubilee) of 'Operation Vijay' of the Kargil War. In celebration of this historic achievement, the Indian Army is undertaking the D5 Motorcycle Expedition on the Mavrick 440 and Xpulse 200 4V motorcycles.

Hero MotoSports Team Rally completed the Desafio Ruta 40 rally with a top 5 result. The team maintains its World Championship lead, with Ross Branch in the leadership position for the third consecutive round this season.



Particulars	JUNE' 24	JUNE' 23	YTD FY'25	YTD FY'24
Motorcycles	473,228	404,474	1,440,956	1,262,640
Scooters	30,220	32,519	94,200	89,934
Total	503,448	436,993	1,535,156	1,352,574
Domestic	491,416	422,757	1,484,162	1,317,250
Exports	12,032	14,236	50,994	35,324

\*\*\*\*\*

For more information on Hero MotoCorp:

**Press Contact:** 

corporate.communication@heromotocorp.com









